

Donor Advised Fund

Frequently Asked Questions



How do I establish a donor advised fund?

Begin by downloading the donor advised fund packet using the link below.

[Click this link for a list of downloadable forms](#)

Complete the included forms. Mail, fax, or email a copy of your completed forms to our office.

What is the minimum amount required to open a donor advised fund?

A minimum initial contribution of \$5,000 is required to open a donor advised fund. We manage funds at all levels from \$5,000 to multimillion-dollar accounts.

Can more than one person be an advisor?

Yes. You may name family members, other individuals, groups, boards, even companies, to make distribution recommendations on your behalf.

Can a fund advisor change current advisors or name successor advisors?

Yes. A majority of the fund's existing advisors may add or remove additional current and successor advisors. Please contact us for the necessary form.

Can I access my donor advised fund online?

Yes. Your donor advised fund account may be accessed through a button on the Foundation's website.

[Click this link to log into your donor advised fund](#)

Does the Foundation charge a fee to administer a donor advised fund?

Yes. The Foundation charges a nominal fee based on the account balance in order to compensate for fund administration, investment management, oversight, and reporting.

FEE SCHEDULE (01/01/2013)

	\$0–\$250,000	1.00%
Next	\$250,000–\$1,000,000	0.80%
Next	\$1,000,000–\$2,500,000	0.60%
Next	\$2,500,000–\$5,000,000	0.50%
Next	\$5,000,000–\$ 10,000,000	0.30%
Over	\$10,000,000	0.25%

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How do I make grants?

You, or your designated advisor, make grant recommendations by completing the recommendation form included in your fund packet, or by downloading the packet again from the link below.

[Click this link for a list of downloadable forms](#)

Complete the included forms. Mail, fax, or email a copy of your completed forms to our office.

What kind of grants can a donor advised fund make?

The mission of Dallas Theological Seminary is to glorify God by equipping godly servant-leaders for the proclamation of His Word and the building up of the body of Christ worldwide.

Grants of principal and income from a donor advised fund must be to a tax-exempt, qualified ministry or organization that would not be in conflict with the basics of the doctrinal statement of Dallas Theological Seminary. We qualify every ministry annually.

How often may grants be recommended?

The fund advisor(s) can recommend grants as often as desired, as long as there are sufficient funds in your account.

Do grants have to be made every year?

No. Unlike a private foundation, grants do not have to be made every year, nor does a minimum percentage need to be granted. If no grants from your fund have been made for three years, we will collaborate with fund advisor(s) to be sure the charitable purpose of the fund is accomplished.

Can a donor advised fund make grants to individuals?

No. The Pension Protection Act of 2006 prohibits making grants from donor advised funds, including scholarships, directly to individuals. Grants must always be awarded to an approved nonprofit organization.